

Construction Loan Documentation Checklist

- One month of most recent paystubs
- Two months of most recent bank statements and/or asset statements (401K/IRA)
- Driver's license and secondary form of ID
- W-2 forms from the past two years for each applicant
- Income tax returns from the last two years

If self-employed

- Federal tax returns and business returns for the last two years
- Current profit and loss statement
- Cash balance sheet

If you are using a licensed General Contractor

- You will need to provide a construction contract with a copy of the GC's license and liability insurance

If you are acting as your own General Contractor

- You will need to provide a copy of the cost estimate with supporting invoices
- You must have 20% down or own the land parcel, free and clear

- Building plans



www.lusofederal.com

599 East Street, Ludlow
Phone: (413)589-9966 Fax: (413)583-4491

One Crane Park, Suite 4, Wilbraham
Phone: (413)279-3002 Fax: (413)279-1919

Loan Originator Company Identifier 255907



federally insured by the NCUA

